



Calling for high-impact business innovations

in Kosovo

Accelerate the growth and impact of your groundbreaking solution addressing societal challenges in manufacturing, education, healthcare, or mobility.

Which enterprises and solutions are eligible?

- Commercial enterprise registered in Kosovo (individual businesses are excluded);
- A 1-2 year business project built around their innovation;
- Projects generating intentional and measurable positive impacts for the local community.



- Registered between 1/06/2020 and 1/01/2024;
- At least 2 employees;
- Initial sales revenue from the innovation:
- Can co-finance at least 30% of project costs.

Co-financing between EUR 50,000 and 120,000 representing max. 70% of total project costs.





- Registered before 1/11/19;
- At least 5 employees;
- Sustained sales revenue from the innovation and proven impact;
- Can co-finance at least 50% of project costs.

Co-financing between EUR 100,000 and 350,000 representing max. 50% of total project costs.

Learn more and apply before January 24, 2025



Which sectors?

The LuxAid Challenge Fund and the LuxAid Demonstration Fund support the acceleration and growth of innovations in the **manufacturing sector**, more precisely in:



<u>Circular economy</u>: enhance waste and resource management and boost efficiency;

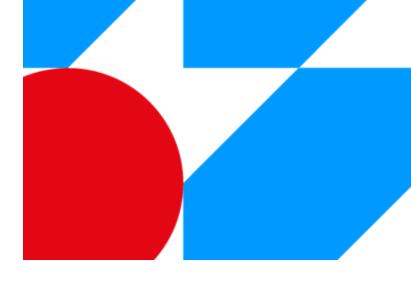


<u>Digitalization</u>: streamline production processes or optimize supply chain and resource management, aiming for more efficient material usage and waste reduction;



<u>Specialisation and skills development</u>: contribute to a more competitive manufacturing sector.

<u>IT innovations</u> that improve **access to education, healthcare, and mobility services** are also welcome.



Which selection criteria?



Innovation and cost-effectiveness



Societal impact, scaling potential, and futureproof



Objective of commercial viability



Implementation capacity



Additionality of the co-financing

Which selection process?



What are the expected results?

- A proven and cost-effective solution that delivers measurable economic, social, and/or environmental results;
- A strengthened business model ready to be scaled and therefore extend the impact on the community;
- Mobilise additional capital to enable scale-up within two years after the end of the project.

Accelerate & scale impact through innovation

An initiative financed by the Grand Duchy of Luxembourg and implemented by LuxDev, the Luxembourg Development Cooperation Agency.





